



**Statement of independence for a member of the Board of directors of
Družba za upravljanje terjatev bank, d.d.**

1. In accordance with the Article 11. and Article 23. of the Corporate Governance Code dated 27. 10. 2016 ("the Code"), in reference to my membership on the board of directors of BAMC,

I, the undersigned, JUAN BARBA SILVELA hereby declare that I have sufficient experience and know-how to perform my duties as a member of the board of directors and I hereby attest to the following, with regard to the existence potential conflicts of interest (please indicate if the statement is true or false):

a) I am not serving in the function of an executive director or member of the management board of the company or a related company, nor have I occupied such a position in the past three years.

TRUE

FALSE

b) I am not an employee of the BAMC or a related company, nor have I been an employee of such company or related company within the past 3 years.

TRUE

FALSE

Note: Does not apply where a non-executive member of the board of directors does not perform as a senior staff member and was elected to serve on the board of directors as part of the employee representative system envisaged under the law, while at the same time ensuring due protection from unlawful termination and other forms of unfair treatment.

c) I am not receiving any significant additional remuneration from the company or a related company, other than the income I am receiving as a non-executive member of the board of directors.

TRUE

FALSE

Note: In particular, such earnings include any stock option entitlements or other remuneration schemes involving performance bonuses; such earnings do not cover unacceptable remuneration amounts as part of pension schemes (including suspended earnings) for prior service in the company (provided that such remuneration is in no way contingent upon the continuation of employment).

d) I am not a majority shareholder, nor do I represent a majority shareholder(s).

TRUE

FALSE

e) Over the past year, I have had no significant business dealings with the company or any of its related companies, either directly or as a partner, shareholder, director or executive staff member of the body.

TRUE

FALSE

Note: Business dealings include the position of a significant supplier of goods or services (including financial, legal, advisory or consultancy services), the position of a significant stakeholder and the position of an organization receiving sizeable contributions from the company or any of its group members.

f) Over the past three years, I have not been a partner or employee of either the current or any former external auditor in the company or any of its related companies.

TRUE

FALSE

g) I am not an executive director or member of the management board in another company in which an executive director or member of the management board is a non-executive director of BAMC. I am also not related in any other way with executive directors of BAMC on account of cooperating with them in other companies or bodies.

TRUE

FALSE

h) I have not been involved in the function of the non-executive director for more than three mandates (or more than 12 years).

TRUE

FALSE

i) I am not a close family member of executive directors of BAMC or of persons occupying the positions from (a) to (h).

TRUE

FALSE

In addition to the above:

– I am not a member of the broader management of a related company and

TRUE

FALSE

– I have not been involved in the drafting of the contents of the draft annual report of the company.

TRUE

FALSE

2. A conflict of interest exists whenever unbiased and objective performance of responsibilities or decision-making of a member of the Board of Directors might be compromised as a result of the existence of a personal economic interest, the interests of the family, its emotions, political or national (in-) disposition or any other related interests involving another natural person or legal entity.

With consideration to the above definition of conflict of interest, do any other facts other than the above influence your decision-making?

NO

YES

If you answered YES, please explain:

A dependence of a candidate or member of the Board of Directors shall exist if the conflict of interest is relevant and of a permanent (and not merely temporary) nature. The criteria for assessing the relevance of a conflict of interest shall be in particular the following:

- the type and number of actions and decisions to which the conflict of interest (may) relate;
- the probability of actual realisation of the conflict of interest; and
- the effect of the conflict of interest on the ability to objectively assess the Management Board and the Company's operations.

The circumstances specified above shall in any case result in an assumption of dependence. Such assumptions may be contested if the member of the Board of Directors demonstrates that the conflict of interest is neither permanent nor relevant despite the realisation of a criterion.

Considering the statement on the potential conflicts of interest, I declare myself to be:
Please circle as appropriate.

a) an independent non-executive member of the Board of Directors of BAMC

Note: non-executives of the board are considered independent if they meet all the criteria of independence (all of the above statements are true).

a1) I meet all the criteria of independence and all the statements made above are true.

a2) The criteria _____ are untrue:
(Please circle the reasons)

- with regard to the type and number of actions and decisions to which the conflict of interest (may) relate;
- with regard to the probability of actual realisation of the conflict of interest and the effect of the conflict of interest on the ability to objectively assess the Management Board and the Company's operations.
- for being neither permanent nor relevant.

An additional explanation concerning the permanence and relevance of the criteria ____:



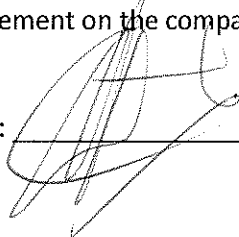
b) a dependent non-executive member of the Board of Directors of BAMC

Note: non-executives of the board are considered dependent if they fail to meet any of the criteria of independence (at least one of the above statements is false).

Do you have any comments that you would like to point out or would you like to disclose any previously undisclosed facts with regard to your independence:

With my signature, I hereby give my permission to publish my signed statement on the company website.

Date: 5/02/2018

Signature: _____